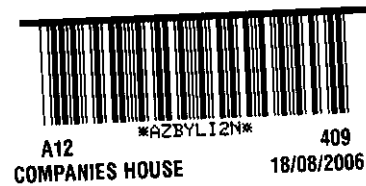


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REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD 3 JUNE 2004 TO 30 JUNE 2005
FOR
SAVERNAKE COURT MANAGEMENT COMPANY LTD



SAVERNAKE COURT MANAGEMENT COMPANY LTD

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FOR THE PERIOD 3 JUNE 2004 TO 30 JUNE 2005

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SAVERNAKE COURT MANAGEMENT COMPANY LTD

COMPANY INFORMATION
FOR THE PERIOD 3 JUNE 2004 TO 30 JUNE 2005

DIRECTORS: P O'Connell
J Mulkearn
P Fernandes
R Sly
S Lowe
T Mulkearn

SECRETARY: S Lowe

REGISTERED OFFICE: 7 Savernake Court
Savernake Street
Swindon
SN1 3LX

REGISTERED NUMBER: 5144013

ACCOUNTANTS: Derrick Newman Limited
29 Bath Road
Swindon
Wiltshire
SN1 4AS

SAVERNAKE COURT MANAGEMENT COMPANY LTD

REPORT OF THE DIRECTORS
FOR THE PERIOD 3 JUNE 2004 TO 30 JUNE 2005

The directors present their report with the financial statements of the company for the period 3 June 2004 to 30 June 2005.

INCORPORATION

The company was incorporated on 3 June 2004.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of residents flat management

REVIEW OF BUSINESS

The results for the period and financial position of the company are as shown in the annexed financial statements.

The company was struck off on 14 March 2006. Solicitors have been engaged to correct this.

DIRECTORS

The directors during the period under review were:

P O'Connell	- appointed 9/2/2005
J Mulkearn	- appointed 9/2/2005
P Fernandes	- appointed 9/2/2005
R Sly	- appointed 9/2/2005
S Lowe	- appointed 9/2/2005
T Mulkearn	- appointed 9/2/2005

The beneficial interests of the directors holding office on 30 June 2005 in the issued share capital of the company were as follows:

	30.6.05	at date of appointment
Ordinary Shares £1 shares		
P O'Connell	1	1
J Mulkearn	1	1
P Fernandes	1	1
R Sly	1	1
S Lowe	1	1
T Mulkearn	1	1

All the directors, being eligible, offer themselves for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



P O'Connell - Director

17 August 2006

SAVERNAKE COURT MANAGEMENT COMPANY LTD

PROFIT AND LOSS ACCOUNT
FOR THE PERIOD 3 JUNE 2004 TO 30 JUNE 2005

	Notes	£
TURNOVER		2,407
Administrative expenses		<u>2,256</u>
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	151
Tax on profit on ordinary activities	3	<u>-</u>
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION		<u>151</u>
RETAINED PROFIT CARRIED FORWARD		<u><u>£151</u></u>

The notes form part of these financial statements

SAVERNAKE COURT MANAGEMENT COMPANY LTD

BALANCE SHEET

30 JUNE 2005

	Notes	£
CURRENT ASSETS:		
Cash at bank		514
CREDITORS: Amounts falling due within one year	4	352
NET CURRENT ASSETS:		<u>162</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£162</u>
CAPITAL AND RESERVES:		
Called up share capital	5	11
Profit and loss account		151
SHAREHOLDERS' FUNDS:		<u>£162</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 June 2005.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



P O'Connell - Director

Approved by the Board on 17 August 2006

The notes form part of these financial statements

SAVERNAKE COURT MANAGEMENT COMPANY LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 3 JUNE 2004 TO 30 JUNE 2005

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	£
Directors' emoluments and other benefits etc	-
	==

3. **TAXATION**

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the period.

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Accrued expenses	£
	352
	==

5. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
11	Ordinary Shares	£1	11
			==

The following shares were allotted and fully paid for cash at par during the period:

11 Ordinary Shares shares of £1 each

SAVERNAKE COURT MANAGEMENT COMPANY LTD
REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
SAVERNAKE COURT MANAGEMENT COMPANY LTD

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 30 June 2005 set out on pages three to five and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Derrick Newman Ltd

Derrick Newman Limited
29 Bath Road
Swindon
Wiltshire
SN1 4AS

17 August 2006

SAVERNAKE COURT MANAGEMENT COMPANY LTD

PROFIT AND LOSS ACCOUNT
FOR THE PERIOD 3 JUNE 2004 TO 30 JUNE 2005

	£	£
Income:		
Maintenance Fees		2,407
Expenditure:		
Maintenance and Insurance	1,904	
Accountancy	352	
	<hr/>	2,256
NET PROFIT		<u>£151</u>

This page does not form part of the statutory financial statements