

5144013

REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2007  
FOR  
SAVERNAKE COURT MANAGEMENT COMPANY LTD

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**SAVERNAKE COURT MANAGEMENT COMPANY LTD**

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**FOR THE YEAR ENDED 30 JUNE 2007**

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**SAVERNAKE COURT MANAGEMENT COMPANY LTD**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2007**

**DIRECTORS:** P O'Connell  
J Mulkearn  
P Fernandes  
R Sly  
S Lowe  
T Mulkearn

**SECRETARY:** S Lowe

**REGISTERED OFFICE:** 11-12 Commercial Road  
Swindon  
Wiltshire  
SN1 5NF

**REGISTERED NUMBER:** 5144013

**ACCOUNTANTS:** Derrick Newman Limited  
29 Bath Road  
Swindon  
Wiltshire  
SN1 4AS

**SAVERNAKE COURT MANAGEMENT COMPANY LTD**

**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 30 JUNE 2007**

The directors present their report with the financial statements of the company for the year ended 30 June 2007

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of residents flat management

**REVIEW OF BUSINESS**

The results for the year and financial position of the company are as shown in the annexed financial statements

**DIRECTORS**

The directors during the year under review were

P O'Connell  
J Mulkearn  
P Fernandes  
R Sly  
S Lowe  
T Mulkearn

The beneficial interests of the directors holding office on 30 June 2007 in the issued share capital of the company were as follows

	30 6 07	1 7 06
<b>Ordinary Shares £1 shares</b>		
P O'Connell	1	1
J Mulkearn	1	1
P Fernandes	1	1
R Sly	1	1
S Lowe	1	1
T Mulkearn	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

**ON BEHALF OF THE BOARD**



P O'Connell - Director

Date 20-08-2007

**SAVERNAKE COURT MANAGEMENT COMPANY LTD**

**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30 JUNE 2007**

		<u>2007</u>	<u>2006</u>
	Notes	£	£
<b>TURNOVER</b>		9,745	1,200
Administrative expenses		<u>10,856</u>	<u>680</u>
<b>OPERATING (LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	(1,111)	520
Tax on (loss)/profit on ordinary activities	3	<u>-</u>	<u>-</u>
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		(1,111)	520
Retained profit brought forward		<u>671</u>	<u>151</u>
<b>(DEFICIT)/RETAINED PROFIT CARRIED FORWARD</b>		<u>£(440)</u>	<u>£671</u>

The notes form part of these financial statements

**SAVERNAKE COURT MANAGEMENT COMPANY LTD**

**BALANCE SHEET**  
**30 JUNE 2007**

		<u>2007</u>	<u>2006</u>
	Notes	£	£
<b>CURRENT ASSETS</b>			
Debtors	4	151	-
Cash at bank		<u>1,397</u>	<u>1,386</u>
		1,548	1,386
<b>CREDITORS: Amounts falling due within one year</b>	5	<u>1,977</u>	<u>704</u>
<b>NET CURRENT (LIABILITIES)/ASSETS:</b>		<u>(429)</u>	<u>682</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		<u>£(429)</u>	<u>£682</u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	6	11	11
Profit and loss account		<u>(440)</u>	<u>671</u>
<b>SHAREHOLDERS' FUNDS.</b>		<u>£(429)</u>	<u>£682</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the Board of Directors on behalf by

and were signed on its



P O'Connell - Director

The notes form part of these financial statements

**SAVERNAKE COURT MANAGEMENT COMPANY LTD**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2007**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**2 OPERATING (LOSS)/PROFIT**

The operating loss (2006 - operating profit) is stated after charging

	2007 £	2006 £
Directors' emoluments and other benefits etc	-	-
	<u>          </u>	<u>          </u>

**3 TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 30 June 2007 nor for the year ended 30 June 2006

**4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2007 £	2006 £
Sundry debtors	151	-
	<u>          </u>	<u>          </u>

**5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2007 £	2006 £
Trade creditors	973	-
Directors current accounts	300	-
Accrued expenses	704	704
	<u>1,977</u>	<u>704</u>

**6 CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	2007 £	2006 £
11	Ordinary Shares	£1	11	11
			<u>          </u>	<u>          </u>

SAVERNAKE COURT MANAGEMENT COMPANY LTD

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
SAVERNAKE COURT MANAGEMENT COMPANY LTD

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2007 set out on pages three to five and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

*Derrick Newman Ltd*

Derrick Newman Limited  
29 Bath Road  
Swindon  
Wiltshire  
SN1 4AS

Date *25 July 2007*

**SAVERNAKE COURT MANAGEMENT COMPANY LTD**

**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30 JUNE 2007**

	2007		2006	
	£	£	£	£
<b>Income</b>				
Maintenance Fees		9,745		1,200
<b>Expenditure:</b>				
Electricity	558		-	
Insurance	1,128		-	
Maintenance of Buildings	1,218		-	
Smoke Alarm	510		-	
Maintenance and Insurance	-		328	
Property Managers Fees	2,068		-	
Sundry expenses	1		-	
Cleaning and Maintenance	745		-	
Companies House Fee	15		-	
Set up Costs	588		-	
Company Restoration costs	3,638		-	
Accountancy	387		352	
		<u>10,856</u>		<u>680</u>
<b>NET (LOSS)/PROFIT</b>		<u>£(1,111)</u>		<u>£520</u>