

REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2010
FOR
SAVERNAKE COURT MANAGEMENT COMPANY LTD
REG NO 5144013

TUESDAY



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SAVERNAKE COURT MANAGEMENT COMPANY LTD
REG NO 5144013

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FOR THE YEAR ENDED 30 JUNE 2010

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SAVERNAKE COURT MANAGEMENT COMPANY LTD
REG NO 5144013

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2010

DIRECTORS: P O'Connell
J Mulkearn
P Fernandes
T Mulkearn
Ms D McCarrie

SECRETARY: B G Mercer

REGISTERED OFFICE: 36 River Park
Marlborough
Wiltshire
SN8 1NH

REGISTERED NUMBER: 5144013

ACCOUNTANTS: Derrick Newman Limited
29 Bath Road
Swindon
Wiltshire
SN1 4AS

SAVERNAKE COURT MANAGEMENT COMPANY LTD
REG NO 5144013

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 JUNE 2010

The directors present their report with the financial statements of the company for the year ended 30 June 2010

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of residents flat management

DIRECTORS

The directors shown below have held office during the whole of the period from 1 July 2009 to the date of this report

P O'Connell
J Mulkearn
P Fernandes
T Mulkearn
Ms D McCarrie

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



P O'Connell - Director

22 November 2010

SAVERNAKE COURT MANAGEMENT COMPANY LTD
REG NO 5144013

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2010

	Notes	2010 £	2009 £
TURNOVER		6,832	8,856
Administrative expenses		<u>6,496</u>	<u>9,108</u>
OPERATING PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	2	336	(252)
Tax on profit/(loss) on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		<u><u>336</u></u>	<u><u>(252)</u></u>

The notes form part of these financial statements

SAVERNAKE COURT MANAGEMENT COMPANY LTD

REG NO 5144013

BALANCE SHEET

30 JUNE 2010

	Notes	2010 £	2009 £
CURRENT ASSETS			
Debtors	4	1,563	2,501
Cash at bank		1,689	548
		<u>3,252</u>	<u>3,049</u>
CREDITORS			
Amounts falling due within one year	5	546	679
		<u>2,706</u>	<u>2,370</u>
NET CURRENT ASSETS		<u>2,706</u>	<u>2,370</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,706</u>	<u>2,370</u>
CAPITAL AND RESERVES			
Called up share capital	6	11	11
Profit and loss account	7	2,695	2,359
		<u>2,706</u>	<u>2,370</u>
SHAREHOLDERS' FUNDS		<u>2,706</u>	<u>2,370</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 22 November 2010 and were signed on its behalf by



P O'Connell - Director

The notes form part of these financial statements

SAVERNAKE COURT MANAGEMENT COMPANY LTD
REG NO 5144013

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2 OPERATING PROFIT/(LOSS)

The operating profit (2009 - operating loss) is stated after charging

	2010 £	2009 £
Directors' remuneration and other benefits etc	-	-
	<u> </u>	<u> </u>

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30 June 2010 nor for the year ended 30 June 2009

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Debtors	1,563	1,914
Prepaid Expenses	-	587
	<u> </u>	<u> </u>
	<u>1,563</u>	<u>2,501</u>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Creditors	546	529
Fees in Advance	-	150
	<u> </u>	<u> </u>
	<u>546</u>	<u>679</u>

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2010 £	2009 £
11	Ordinary Shares	£1	<u>11</u>	<u>11</u>

SAVERNAKE COURT MANAGEMENT COMPANY LTD
REG NO 5144013

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2010

7 **RESERVES**

	Profit and loss account £
At 1 July 2009	2,359
Profit for the year	336
	<hr/>
At 30 June 2010	2,695
	<hr/> <hr/>

SAVERNAKE COURT MANAGEMENT COMPANY LTD
REG NO 5144013

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
SAVERNAKE COURT MANAGEMENT COMPANY LTD
REG NO 5144013

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2010 set out on pages three to six and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Derrick Newman Ltd

Derrick Newman Limited
29 Bath Road
Swindon
Wiltshire
SN1 4AS

22 November 2010

SAVERNAKE COURT MANAGEMENT COMPANY LTD
REG NO 5144013

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2010

	2010		2009	
	£	£	£	£
Turnover				
Maintenance Fees		6,832		8,856
Expenditure				
Electricity	580		539	
Insurance	852		665	
Security	124		-	
Smoke Alarm	842		696	
Repairs	725		4,697	
Accountancy	546		530	
Property Managers Fees	2,084		1,659	
Sundry expenses	-		1	
Bank charges	88		51	
Cleaning and Maintenance	590		210	
Legal	65		60	
	<u> </u>	<u>6,496</u>	<u> </u>	<u>9,108</u>
NET PROFIT/(LOSS)		<u>336</u>		<u>(252)</u>

This page does not form part of the statutory financial statements