Savernake Court Management Company Limited

Service Charge Accounts and Financial Statements for the year ended

30 June 2026

Company No 05144013

Savernake Court Management Company Limited

FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2026

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SAVERNAKE COURT MANAGEMENT COMPANY LIMITED

Governance and Directors' Statement

YEAR ENDED 30 JUNE 2026

Principal Activity

The principal activity of the company during the year was the management, maintenance and administration of Savernake Court, Swindon.

Directors

The director who served throughout the year from 1 July 2025 to the date of approval of these financial statements was:

Richard Anthony Morgan

Small Companies' Exemption Statement

For the year ended 30 June 2026, the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of

Directors' Responsibilities

The director acknowledges responsibility for ensuring that the company maintains adequate accounting records in accordance with section 386 of the Companies Act 2006 and for preparing financial statements which give a true and fair view of the company's affairs and of the service charge surplus or deficit for the year, in accordance with section 393 of the Act.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies' regime.

Approval of the Financial Statements

These financial statements were approved by the board of directors on 24 August 2026 and signed on behalf of the board by:

Richard Anthony Morgan
Director

Registered office:
15 Windsor Road, Swindon, SN3 1JP

Registered number: 05144013
Website: savernakecourt.bml.site

SAVERNAKE COURT MANAGEMENT COMPANY LIMITED
Registered Number 05144013

Income Statement		**30 June 2026**	**30 June 2025**
	Notes	£	£
INCOME	3	18,040	17,160
Service charge expenditure	10	(13,149)	(15,422)
SURPLUS BEFORE INTEREST		**4,891**	**1,738**
Interest receivable and similar income	7	385	368
SURPLUS FOR THE FINANCIAL YEAR	8	**5,276**	**2,106**

SAVERNAKE COURT MANAGEMENT COMPANY LIMITED

Balance Sheet	Notes	30 June 2026 £	£	30 June 2025 £	£
Fixed Assets					
Freehold land and buildings	11		1		1
Current Assets					
Cash at Bank		22,742		16,723	
Debtors	4	434		341	
		23,176		17,064	
Creditors : Amounts falling due within one year	5	(3,665)		(2,829)	
Net Current Assets			19,511		14,235
Total Assets Less Current Liabilities			**19,512**		**14,236**
Capital and Reserves					
Called up share capital	2		11		11
Members' funds			11		11
Service charge reserves	7		19,501		14,225
Service charge trust funds			19,501		14,225
Total funds including service charge funds			**19,512**		**14,236**

a. For the year ending 30 June 2026 the company was entitled to exemption under section 477 of the Companies Act 2006.

b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

c. The directors acknowledge their responsibility for:

- ensuring the company keeps adequate accounting records under section 386;
- preparing financial statements that comply with the requirements of the Act and give a true and fair view;
- delivering financial statements to the Registrar of Companies within the time limits set out in section 442.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors on 24 August 2026 and signed on its behalf by:

Richard Anthony Morgan
Director

SAVERNAKE COURT MANAGEMENT COMPANY LIMITED

NOTES TO FINANCIAL STATEMENTS FOR YEAR ENDED 30 JUNE 2026

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the provisions applicable to companies subject to the small companies' regime

Service Charge Monies Held on Trust

In accordance with section 42 of the Landlord and Tenant Act 1987 and the provisions of the leases, all service charge monies are held by the company on trust for the leaseholders.

The service charge accounts are prepared to show the income and expenditure relating to the management, maintenance and administration of Savernake Court and do not represent trading activity of the company. Any surplus or deficit arising on the service charge account is carried forward within service charge trust funds and does not form part of the company's own distributable reserves.

2 STATUTORY INFORMATION

Savernake Court Management Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Governance & Directors' Statement page.

The average number of employees during the year was nil (2025: nil)

3 INCOME

Service charge income represents amounts demanded from leaseholders in accordance with the terms of the leases relating to the accounting period.

	30 June 2026	30 June 2025
	£	£
Service Charges	**18,040**	**17,160**

4 DEBTORS

	30 June 2026	30 June 2025
	£	£
Trade debtors - *outstanding service charges*	212	120
Prepaid expenses - *insurance paid in advance*	222	221
	434	**341**

5 CREDITORS: Amounts falling due within one year

	30 June 2026	30 June 2025
	£	£
Accrued expenses - *costs paid after year end*	2,826	2,130
Other creditors - *service charges received in advance*	839	699
	3,665	**2,829**

SAVERNAKE COURT MANAGEMENT COMPANY LIMITED

NOTES TO FINANCIAL STATEMENTS FOR YEAR ENDED 30 JUNE 2026

6 INTEREST RECEIVABLE

	30 June 2026	30 June 2025
	£	£
Bank interest	385	368

7 SERVICE CHARGE RESERVES

	£
Opening reserves at 1 July 2025	14,225
Surplus for the year (note 10)	5,276
Closing reserves at 30 June 2026	**19,501**

Reserves Policy

The reserve fund is maintained in accordance with paragraph 5 of the Second Schedule to the leases, which permits the Management Company to make reasonable provision for future expenditure including periodically recurring costs and the replacement or renewal of assets. In accordance with paragraph 4 of the Second Schedule of the leases, any surplus is carried forward within the service charge fund.

The following notes do not form part of the statutory accounts:

8 Reconciliation of operating surplus to operating cash flows

	30 June 2026	30 June 2025
	£	£
Surplus before interest	4,891	1,738
(Increase)/decrease in debtors (note 4)	(93)	359
Increase in operating creditors (note 5)	836	35
Net cash inflow from operating activities	5,634	2,132

9 Analysis of changes in cash during the financial year.

	30 June 2026	30 June 2025
	£	£
Balance brought forward	16,723	14,223
Net cash inflow from operating activities	5,634	2,132
Interest received	385	368
Balance at year-end	22,742	16,723

SAVERNAKE COURT MANAGEMENT COMPANY LIMITED

NOTES TO FINANCIAL STATEMENTS FOR YEAR ENDED 30 JUNE 2026

10 Detailed Income and Expenditure	30 June 2026 Total £	30 June 2025 Total £
Total Income (note 3)	18,040	17,160
Service charge expenditure:		
Maintenance - electrical	(641)	(202)
Maintenance - building	(600)	(476)
Maintenance - vehicular gate	(886)	(3,084)
Window cleaning	(77)	(108)
Cleaning communal areas	(1,633)	(1,474)
Maintenance - vandalism and fly tipping	(620)	(954)
Maintenance - fire prevention	(382)	(715)
Maintenance - grounds	(456)	(427)
Communal electricity	(801)	(763)
Accountancy	(840)	(840)
Management fees	(3,228)	(3,048)
Fire risk assessment	-	(469)
Insurance - buildings	(2,301)	(2,502)
Insurance - directors & officers	(227)	(227)
Insurance - 3 yearly rebuild cost assessment	(165)	-
Companies House and ICO fee	(97)	(81)
Bank charges	(24)	-
Early settlement discount	(120)	-
Sundries - postage and website	(51)	(52)
	(13,149)	(15,422)
Surplus before interest	**4,891**	**1,738**
Add Interest receivable (note 6)	385	368
To service charge reserves (note 7)	**5,276**	**2,106**

SAVERNAKE COURT MANAGEMENT COMPANY LIMITED

NOTES TO FINANCIAL STATEMENTS FOR YEAR ENDED 30 JUNE 2026

11 OTHER INFORMATION

a. Ground Rent

The company owns the freehold to the site which is recognised in these accounts at a nominal value of £1. The company is landlord under eleven leases that run for a period of 999 years from 1 January 2004 with a ground rent of one peppercorn (£0.00)

b. Service Charge

The company has appointed Block Management Ltd, a local professional managing agent to act on its behalf. The managing agent advises the company on the level of service charge based on forecast expenditure and reserve transfer. Service charge costs are apportioned equally between the eleven flats, each contributing one eleventh of the service charge expenditure in accordance with the leases. All expenditure has been incurred in accordance with the Management Company's obligations and the Service Charge Expenditure provisions contained in the Second Schedule of the leases.

c. Commission and incentive payments

The managing agent is remunerated through a management fee included within service charge expenditure. No commission, incentive payment or other benefit has been received by the managing agent or the directors in respect of placing insurance or other contracts during the year.

d. Service Charge Accounts

The directors consider that these financial statements constitute the written summary required by paragraph 2 of the Second Schedule to the leases and fairly present the service charge income, expenditure and funds held on trust for the leaseholders.